

		2016	2017	2018
		Budget	Budget	Budget
Income				
	Dues	\$ 443,520	\$ 443,520	\$ 443,520
Operating				
	Audit/Acctg	\$ 4,000	\$ 4,200	\$ 4,200
	Bank Charges	\$ -		
	Bad Debts	\$ 8,500	\$ 8,500	\$ 8,500
	Federal Income Tax	\$ -		\$ 5,000
	Grounds & Parks Maintenance	\$ 6,000	\$ 10,000	\$ 12,000
	Legal Fees	\$ 7,500	\$ 7,500	\$ 5,000
	Liability Insurance	\$ 10,000	\$ 7,500	\$ 7,500
	Manager	\$ 11,000	\$ 11,000	\$ 11,000
	Miscellaneous	\$ 750	\$ 750	\$ 750
	Office Supplies	\$ 1,000	\$ 1,500	\$ 1,500
	Postage	\$ 750	\$ 1,000	\$ 1,000
	Reserve Study	\$ 2,400	\$ -	\$ -
	Utilities	\$ 1,750	\$ 4,000	\$ 4,000
	Total Operating Expenses	\$ 53,650	\$ 55,950	\$ 60,450
Bridge				
	Inspection/Consultation	\$ -	\$ 5,000	\$ -
	Insurance	\$ 32,000	\$ 25,000	\$ 25,000
	Loan Payments			
	Principal & Interest	\$ 295,734	\$ 295,734	\$ 295,734
	Reserve	\$ 29,592	\$ 29,592	\$ 29,592
	Maintenance/Repair	\$ 2,000	\$ 2,000	\$ 2,000
	Total Bridge Expense	\$ 359,326	\$ 357,326	\$ 352,326
Roads				
	Brush Cutting	\$ 3,000	\$ 3,500	\$ 3,500
	Maintenance	\$ 14,500	\$ 16,000	\$ 5,500
	Traffic/Security	\$ 5,000	\$ 5,000	\$ 5,000
	Total Roads Expense	\$ 22,500	\$ 24,500	\$ 14,000
Capital				
	Dock/Pilings/Ramp	\$ 1,500	\$ 2,500	\$ 5,000
	North Beach	\$ 500	\$ 20,000	\$ 500
	South Beach	\$ 500	\$ 500	\$ 2,000
	Tennis Court	\$ 500	\$ 500	\$ 500
	Total Capial Expense	\$ 3,000	\$ 23,500	\$ 8,000
Total Yearly Expenses		\$ 438,476	\$ 461,276	\$ 434,776

Net Gain/Loss		\$ 5,044	\$ (17,756)	\$ 8,744